

# Maiden Lane LLC

As of June 30, 2009

## Outstanding Principal Balance of Loans

(in Millions)	FRBNY Senior Loan	JPMC Subordinate Loan
Principal Balance at Closing	\$ 28,820	\$ 1,150
<b>Most Recent Quarter Activity</b>		
Principal Balance on 3/31/2009 (including accrued and capitalized interest)	29,123	1,202
Accrued and Capitalized Interest 3/31/2009 to 6/30/2009	36	15
Repayment during the period from 3/31/2009 to 6/30/2009	-	-
Principal Balance on 6/30/2009 (including accrued and capitalized interest)	<u>29,159</u>	<u>1,217</u>

Note: Unaudited

## Summary of Portfolio Composition, Cash/Cash Equivalents and Other Assets and Liabilities

(in Millions)	Fair Value on 6/30/2009	Fair Value on 3/31/2009
Agency CMOs	\$ 16,424	\$14,369
Non-Agency CMOs	1,962	1,552
Commercial loans	4,447	4,697
Residential loans	683	780
Swap contracts	1,827	2,280
TBA commitments <sup>1</sup>	1,199	1,448
Other investments	736	1,221
Cash & Cash Equivalents	1,805	2,640
Other Assets <sup>2</sup>	827	1,869
Other Liabilities <sup>3</sup>	(4,151)	(5,505)
<b>Net Assets</b>	<u>\$ 25,759</u>	<u>\$25,352</u>

Note: Unaudited. Columns may not sum to totals because of rounding

<sup>1</sup> To be announced (TBA) commitments are commitments to purchase or sell mortgage-backed securities for a fixed price at a future date

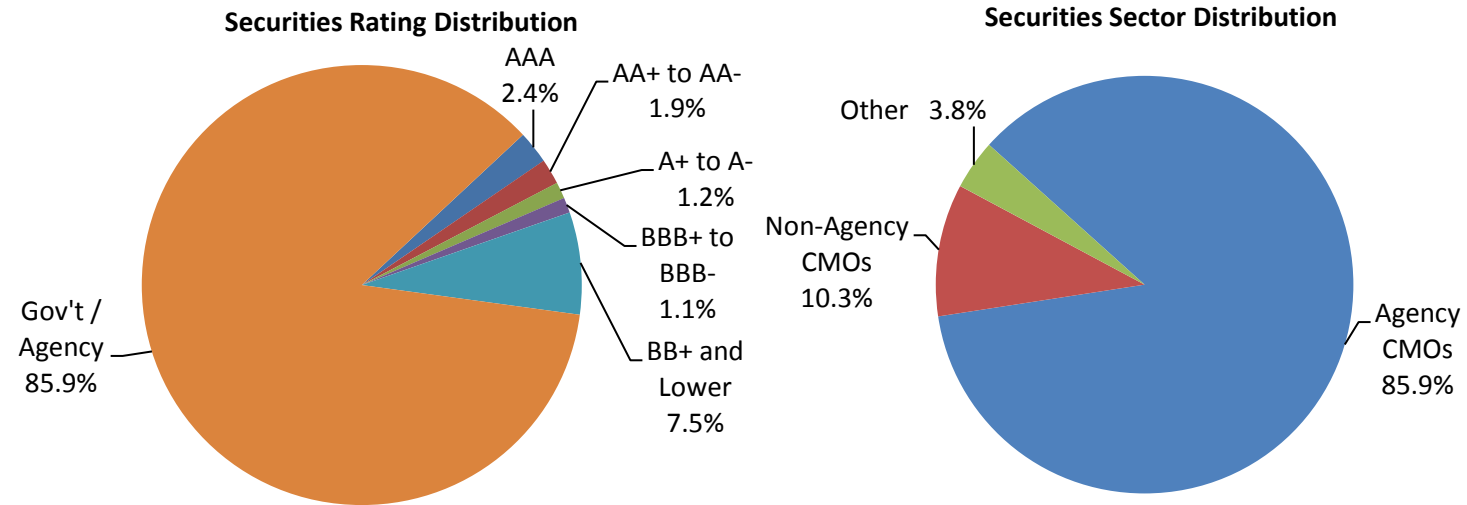
<sup>2</sup> Including interest and principal receivable and other receivables

<sup>3</sup> Including amounts payable for securities purchased, collateral posted to ML LLC by swap counterparties, and other liabilities/acrued expenses

# Maiden Lane LLC

At June 30, 2009, the ratings composition of the \$19.1 billion fair value of securities in the ML LLC portfolio (as a percentage of aggregate fair value of all securities in the portfolio) was as follows:

Security Type <sup>1</sup> :	Rating					Gov't / Agency	Total <sup>4</sup>
	AAA	AA+ to AA-	A+ to A-	BBB+ to BBB-	BB+ and Lower		
Agency CMOs	0.0%	0.0%	0.0%	0.0%	0.0%	85.9%	85.9%
Non-Agency CMOs	0.8%	0.7%	0.9%	0.7%	7.2%	0.0%	10.3%
Other <sup>2</sup>	1.6%	1.2%	0.3%	0.4%	0.3%	0.0%	3.8%
<b>Total</b>	<b>2.4%</b>	<b>1.9%</b>	<b>1.2%</b>	<b>1.1%</b>	<b>7.5%</b>	<b>85.9%</b>	<b>100.0%</b>



Note: Unaudited. Lowest of all ratings was used for purposes of this table. Rows and columns may not sum to totals because of rounding

<sup>1</sup> This table does not include the ML LLC's swaps and other derivative contracts, commercial and residential mortgage loans and TBA investments

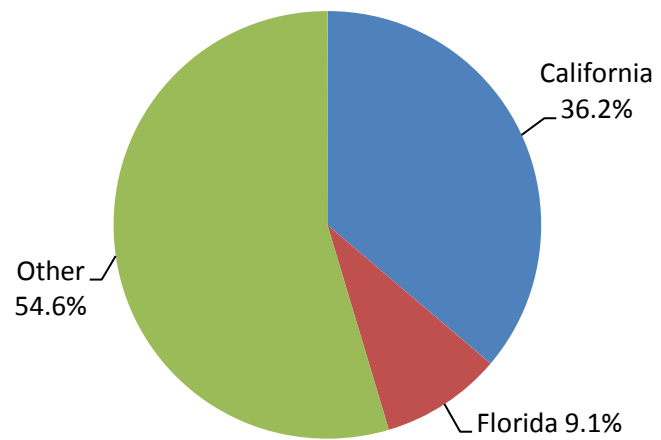
<sup>2</sup> Includes all asset sectors that, individually, represent less than 5% of aggregate outstanding fair value of securities in the portfolio

# Maiden Lane LLC

The following table summarizes residential mortgage loans geographic concentration at June 30, 2009:

Geographic Location	Percentage <sup>1</sup>
California	36.2%
Florida	9.1%
Other <sup>2</sup>	54.6%
Total	<u>100.0%</u>

Geographic Concentration



Note: Unaudited. Column may not sum to total because of rounding

<sup>1</sup> Based on a percentage of aggregate unpaid principal balance of the underlying loans

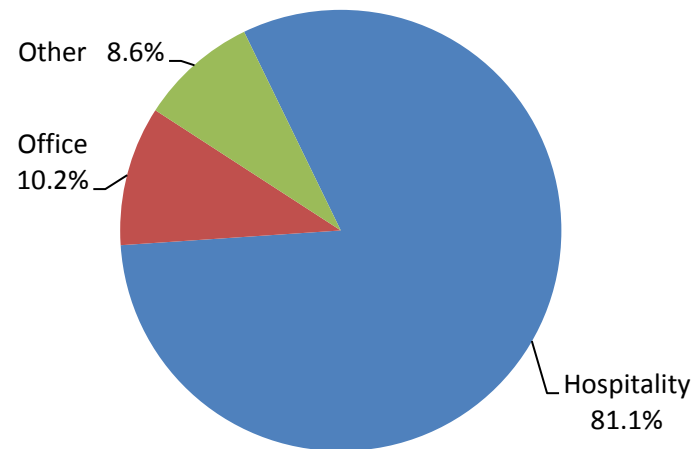
<sup>2</sup> No other individual state comprises more than 5% of the total

# Maiden Lane LLC

The following table summarizes Commercial Mortgage Loans Property Type Concentration at June 30, 2009:

Property Type	Percentage <sup>1,2</sup>
Hospitality	81.1%
Office	10.2%
Other <sup>3</sup>	8.6%
Total	100.0%

Property Type Concentration



Note: Unaudited. Column may not sum to total because of rounding

<sup>1</sup> Based on a percentage of aggregate unpaid principal balance of the underlying loans

<sup>2</sup> At June 30, 2009, one issuer represented approximately 49% of aggregate unpaid principal balance of the commercial mortgage loan portfolio

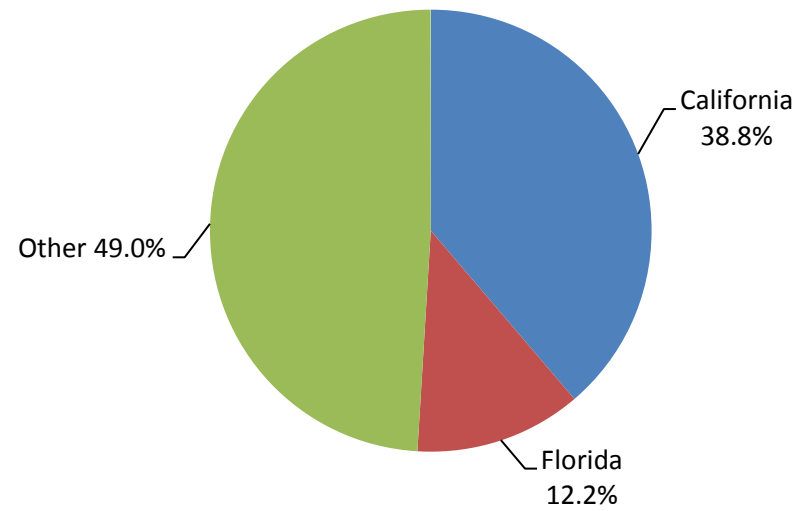
<sup>3</sup> No other individual property type comprises more than 5% of the total

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At June 30, 2009, Non-Agency CMOs held by ML LLC were secured by properties at the locations identified below:

Geographic Location	Percentage <sup>1</sup>
California	38.8%
Florida	12.2%
Other <sup>2</sup>	49.0%
Total	100.0%

Geographic Concentration



Note: Unaudited. Column may not sum to total because of rounding

<sup>1</sup> Based on a percentage of aggregate unpaid principal balance of the underlying loans; data reflects approximately 95% of unpaid principal balance

<sup>2</sup> No other individual state comprises more than 5% of the total